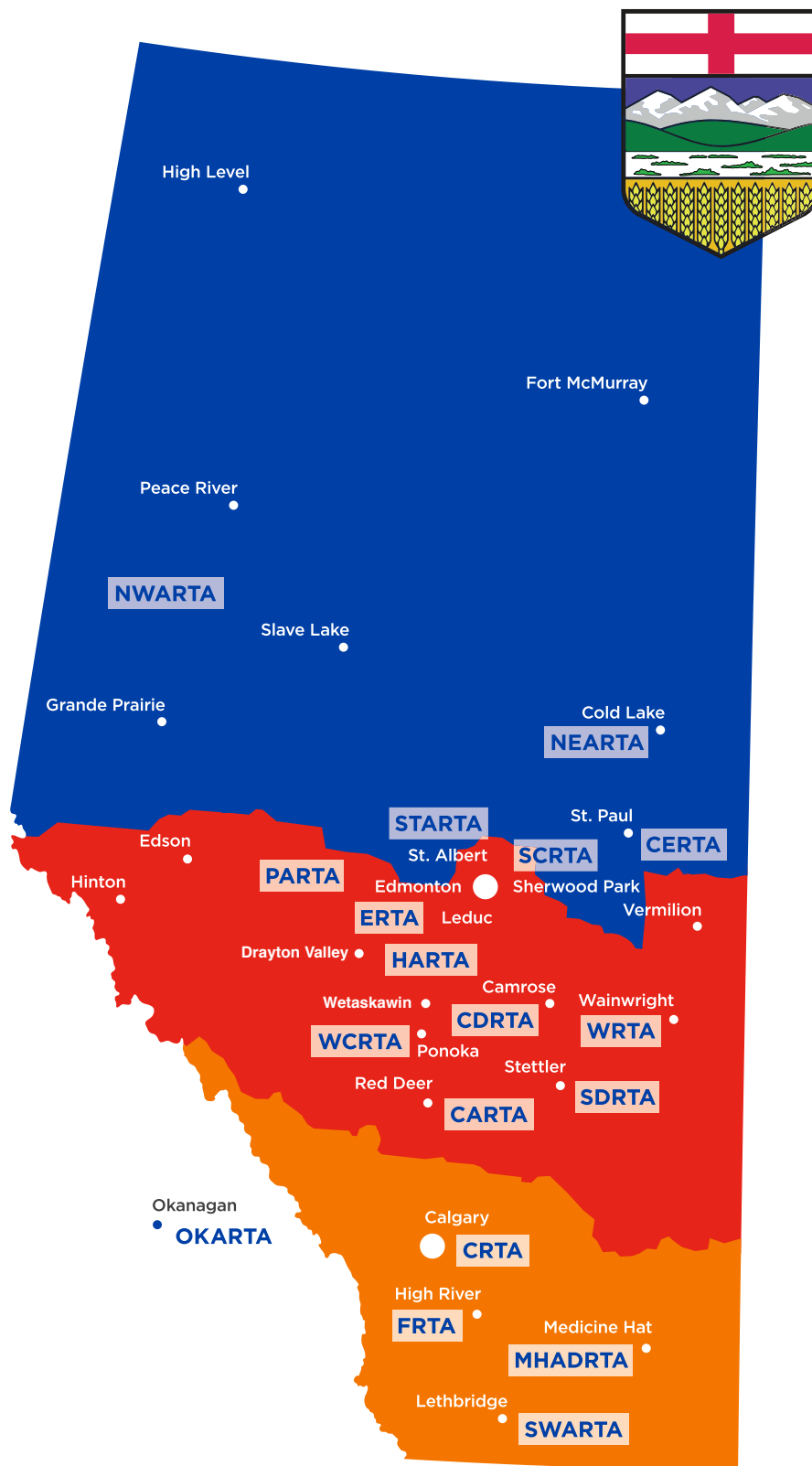


Annual Report

2015-2016



● North ● Central ● South



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CAO & EXECUTIVE DIRECTORS MESSAGE

Daniel Mulloy

Mission Statement: ARTA supports an engaged lifestyle after retirement through member-centered services, advocacy, communication, wellness and leadership.

The Alberta Retired Teachers' Association was established in 1963 as a province-wide organization. Its goal was to offer social activities to its members and to look at issues affecting retired teachers. In 1995 the ARTA Health Care Plan was added to its list of services to retired teachers.

Since then, ARTA has grown to provide such services to its members as: health care, insurance, wellness information and activities, advocacy, retirement planning, technology information, scholarship awards for family members as well as travel plans, social activities and other benefits.

We continue to experience tremendous growth. Currently ARTA has over 18,000 members within the education, public and private sectors. ARTA has seventeen (17) branches throughout Alberta and one satellite branch in British Columbia.

This Annual Report highlights some of our impressive operational and financial results over the past fiscal year as well as bringing to light some of our achievements in satisfying our strategic goals of Member Services, Wellness and Advocacy.

The ARTA Board, Committees and Staff continue to work with our members and partners to effectively deliver programs, resources and activities that ensure all of our members can enjoy an engaged lifestyle after retirement.

I would personally like to take this opportunity to thank all the Board Members, Committee Members and Staff for their valuable contributions over the past year. The commitment and experience they all bring to their roles is a real asset to all those who benefit from what ARTA has to offer.



More than

18,000
MEMBERS



Benefits covering
more than

25,259
LIVES

Membership
Growth rate for
2015-2016:

12.8%

Benefits Plan
Growth rate for
2015-2016:

15.5%



Average
Member Age:

69.6

ARTA Board

The Alberta Retired Teachers' Association is governed by a Board of Directors comprised of retired teachers who have selflessly volunteered their time to serve fellow retired teachers and like-minded professionals.

ARTA Board of Directors as of 30 September 2016:

Juanita Knight (President)

Gordon Cumming (Past President)

Marilyn Bossert (Vice President)

Dolaine Koch (Treasurer)

Daniel Mulloy (CAO & Executive Director)

Edna Warriner

Fred Resler

Ron Williams

Iona Robertson

Bonnie Bauer

Inge Coates

Greg Chitrenky

Neil Pinder

Joan Harrison

Peggy Bergmann

Gerhard Sawatzky

Ardyth Garrison

Ron Thompson

Doreen Pawlowski

Jim Black

Frank Tschabold

Larry Lambert

Erika Foley

Lorna McIlroy

Don Checkley

Gordon Marconi

Trudy Hall

Vi Oko

Deb Gerow

STRATEGIC GOALS 2013-2020

ARTA Board

With another year behind us, our 2013-2020 Strategic Goals are coming more into focus as each and every New Year passes.

From the new programs and initiatives that have been created by our Board and Committees to the contributions by our dedicated partners and consultants, our mission of supporting an engaged lifestyle after retirement through member-centered services, advocacy, communication, wellness and leadership has become more of a reality.

Strategic Goal: Member Services

Strategic Goal: Wellness

Strategic Goal: Advocacy



STRATEGIC GOAL

Member Services

ARTA fosters vibrant, engaged, and informed members.

ARTA is a member-centred organization, proactively researching the needs of its present and future membership and providing information about programs and services to meet these needs.

ARTA strives to best serve its members at all times. Over the past year we invested in new initiatives and have introduced new programs and services to continue in our pursuit of meeting our member needs. ARTA is also keen on ensuring our members know what is happening and has been developing better communication strategies and platforms to get the ARTA message out. One of our most valued programs is our Benefits Plan. ARTA is always reviewing the plan and making improvements when required. We are constantly balancing our members' needs with the economic and environmental realities that exist; we remain proud to continue to offer one of the best retiree benefits plans in Canada. Our branches and their activities are the backbone of our association; ARTA continues to assist our branches in being strong resource centers for retired teachers.

2015-2016 Member Services initiatives and activities included:

- Providing Branch Grants in the areas of Wellness, Member Recruitment and Social Connectedness amongst members
- Introduction of new ARTA membership cards
- Continued analysis and reaction to changes in the benefits and travel landscape
- Creation of Drug Inquiry Tool
- Addition of new group participants
- Review of prescription drug expenses to ensure the plan is paying for high value low-cost drugs where possible
- Continuous review and improvement of the ARTA website
- ARTA *news&views* magazine, ARTA*facts* & Facebook
- Plan enhancements

STRATEGIC GOAL

Wellness



ARTA is a leader and advocate in the promotion of wellness for retirees.

ARTA develops and implements strategies to enhance the quality of the life of its members and retired people in the community.

Over the past year, ARTA has made tremendous strides in the area of Wellness for its members. Focus has been on the areas of Physical, Intellectual, Social, Emotional, Economic and Spiritual Wellness. Our Wellness, Health Benefits and Pension & Financial Advisory Committees have all spearheaded initiatives that address the overall wellness of our members. Researching, analyzing and developing wellness-related programs and initiatives focused on our members' total wellness is a passion of our Association that we hope will have a tremendous impact in our members' healthy pursuit of an engaged lifestyle after retirement.

2015-2016 Member Services initiative and activities included:

- Diabetes Health Initiative
- Body Composition Clinics
- Wellness education, communication and research
- ARTA Walking Challenge
- Appointment of a dedicated Wellness Consultant
- Wellness-related information and financial planning materials available through the ATA Library
- Financial Wellness Workshops offered through our branch network
- Wellness focused information and articles in ARTA's news&views magazine

Body Composition Clinics

Body composition is the measurement of the relative proportions of the various components the body is made up of. The main components include body water, muscle mass and body fat. These are all essential tissues that play an important role in health. The resulting measurements can indicate whether someone has health risks that could contribute to developing certain conditions including diabetes and osteoporosis.

The purpose of the ARTA Body Composition Clinic is to increase awareness of body composition, how body composition may affect health and to set goals for wellness. Members meet with a health care professional for a private and confidential session to complete a wellness check-in, have a body composition scan, access resources and set goals. Following this initial clinic, a follow up is scheduled approximately 6 months later to repeat the body composition scan and to continue to support members in achieving their wellness goals.



For the 2015 year, ARTA hosted 9 clinics (6 initial clinics and 3 follow-up clinics) with 6 different branches.

The clinics involved 138 ARTA members. As of September 2016, 13 clinics (6 initial clinics and 7 follow-up clinics) are being planned with 7 branches for the 2016 year. Since the start of this initiative, a total of 9 branches have held or are planning a Body Composition Clinic.

STRATEGIC GOAL

Advocacy

ARTA ensures a unified voice is heard on issues affecting current and future retired individuals.

ARTA is an effective advocate for its members and retirees with similar interests and concerns. ARTA is recognized as a valued and respected spokesperson on behalf of its members and those in the broader community.

Ensuring our members' voices are heard on issues impacting them most is of vital importance to ARTA. Advocating for retirees in Alberta and beyond in a never-ending pursuit for our Association. Over the last year ARTA participated in advocacy on a number of issues and we continue that pursuit today. Areas of focus include: health care, dental fees, housing for seniors, long term health care, income equality and more. ARTA, along with its strategic partners, was active in bringing issues to the forefront during the past Federal Election, ensuring that those running for election were aware of the issues facing seniors and were planning to address those concerns head on. The ARTA Strategic Planning & Advocacy Committee along with the Board of Directors was diligent in providing our members with the necessary information to make the best decisions for our country's future.

2015-2016 Advocacy initiatives and activities included:

- Seat on the Board of Directors of ACER-CART — (Canadian Association of Retired Teachers)
- Member of PIA (Public Interest Alberta)
- Developed presentation deck for future meetings with Alberta's Health Minister and Minister of Seniors
- Distributed "Seniors' Issues For the 2015 Federal Election" booklet in addition to information articles in ARTA's news&views magazine.

ARTA's Member Base

Count of Gender



11,241

61.8%



6,943

38.2%

Grand Total **18,184**

Average Age



Male

70.34



Female

69.08

All Members **69.56**



Our Oldest
Member

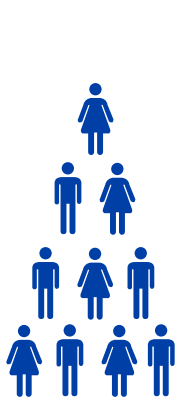
105



Number of
Centenarians

15

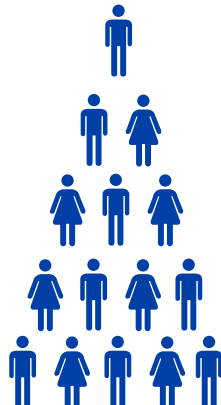
Membership ARTA



2015

16,127

Total Members

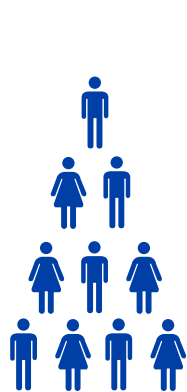


2016

18,184

Total Members

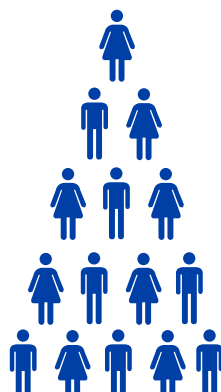
Membership ARTA Benefit Plan



2015

13,059

**Benefits
Participants**



2016

15,085

**Benefits
Participants**



We received over

40,000
PHONE CALLS



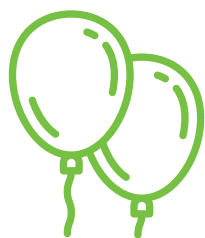
We received over

10,000
EMAILS



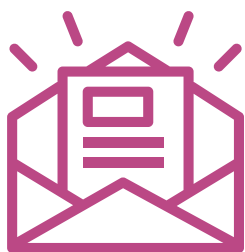
We had over

700
WALK-INS



WE ATTENDED **10**

teachers' conventions,
and a handful of early
retirement sessions.



We sent over **100** **PACKAGES**

a month to education
sector retirees, as well,
as well as over

40 **PACKAGES**

a month to public
sector retirees.

Member Type



3,999 Affiliate Members

21.99%



13,480 Education Sector

74.13%



690 Life Members

3.79%



15 Honorary Members

0.08%



18,184 Total Members

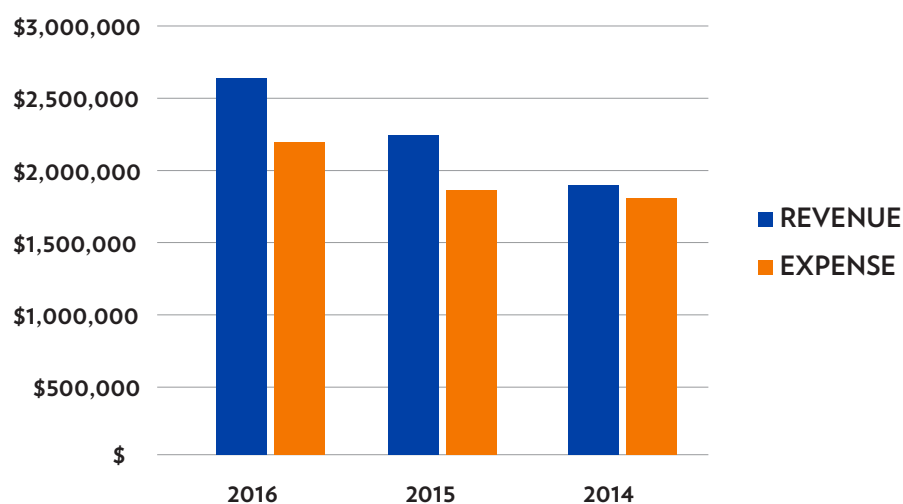
100%

ARTA

Financial Overview

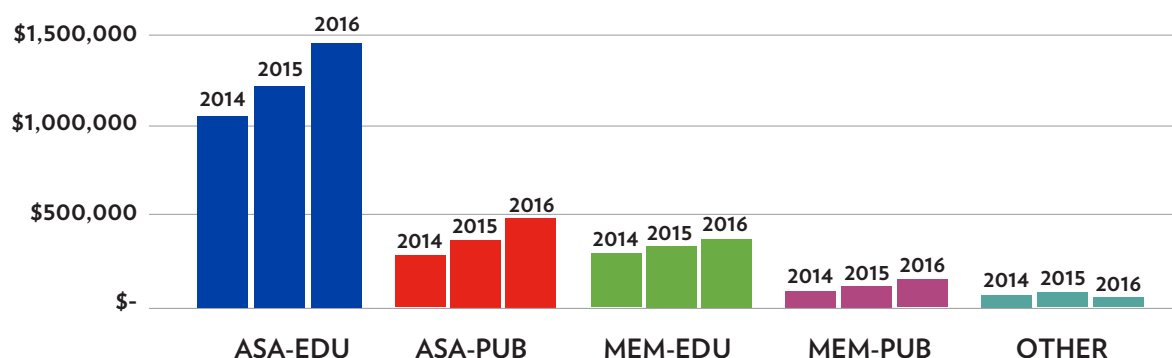
At the end of the 2016 fiscal year ARTA held (or continued to hold) its solid financial position. Management persists on the pursuit of building and reinforcing a strong financial foundation moving into the future.

REVENUE AND EXPENSE



Membership growth in ARTA exceeded initial expectations with the Association enrolling substantially more members than had initially been forecast. The 2016 fiscal year saw a significant increase in ASA (Administrative Services Agreement) and membership revenue as a result.

REVENUE SUMMARY



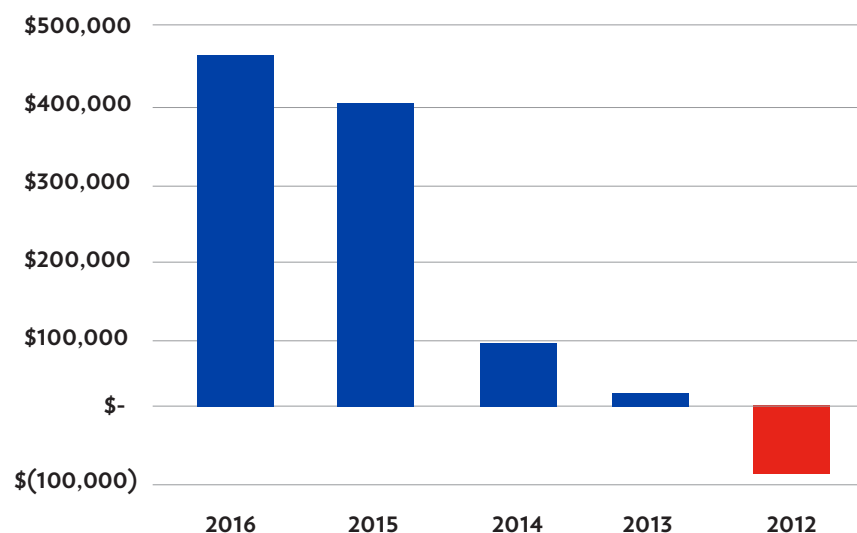
Education Sector ASA revenue grew by 15% over the prior year — Public and Private Sector ASA revenue jumped by 29%.

Membership revenue — in direct correlation to the membership growth — increased accordingly as well. Education Sector membership revenue moved upward by 11%. Public and Private Sector membership revenue saw a combined increase of 28%.

The majority of remaining revenue streams held relatively consistent with the prior year and were in line with 2016 budgeted amounts. The final variance between budgeted revenue and actual revenue accounted for roughly 35% of excess of receipts-over-expenses at year end. Greater than forecasted ASA and membership revenue were the primary factors.

In relation to expenses, the Association continues to manage costs in an efficient and effective manner. Expenses at year-end were largely in line with amounts budgeted. Newsletter, amortization and ARTA representation costs were the only notable exceptions. Similar to the 2015 and 2014 fiscal years a handful of committee expenditures fell substantially short of budgeted spend. The cost savings relating to overall expense — as a result of underspending — made up roughly 65% of excess of receipts over expenses at year end.

EXCESS OF RECEIPTS OVER EXPENSES FROM OPERATIONS



The last significant loss for the Association was in 2012 at which time the Association faced a year end deficit of \$85,127. Years subsequent have allowed for an accumulation of excess funds. The 2016 year continues to follow this pattern and the Association had excess receipts over expenses from operations at year end. The excess continues to be retained and held for future operating requirements. At this time it can be assured that in the event of any short term future losses, the Association can continue to operate and that current and future liabilities can be met.

ALBERTA RETIRED TEACHERS' ASSOCIATION
Statement of Financial Position
June 30, 2016

	2016	2015
ASSETS		
CURRENT		
Cash	\$ 1,315,769	\$ 691,040
Restricted cash (Note 3)	393,190	193,334
Investments	295,727	292,898
Accounts receivable (Note 4)	9,889	69,557
Accounts receivable from employees	-	3,493
Prepaid expenses	17,302	16,817
	<u>2,031,877</u>	1,267,139
PROPERTY AND EQUIPMENT (Note 5)	299,526	308,995
WEBSITE (Note 6)	31,453	24,202
TRAVEL FUND CASH HELD IN TRUST (Note 7)	953,521	322,334
	<u>\$ 3,316,377</u>	<u>\$ 1,922,670</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 91,406	\$ 64,696
Wages payable	1,083	-
Current portion of deferred contributions (Note 8)	775,865	539,184
	<u>868,354</u>	603,880
DEFERRED CONTRIBUTIONS (Note 8)	293,750	245,975
TRAVEL FUND TRUST	953,521	322,334
	<u>2,115,625</u>	1,172,189
NET ASSETS		
Unrestricted net assets	1,200,752	750,481
	<u>\$ 3,316,377</u>	<u>\$ 1,922,670</u>

ALBERTA RETIRED TEACHERS' ASSOCIATION
Statement of Revenues and Expenditures
Year Ended June 30, 2016

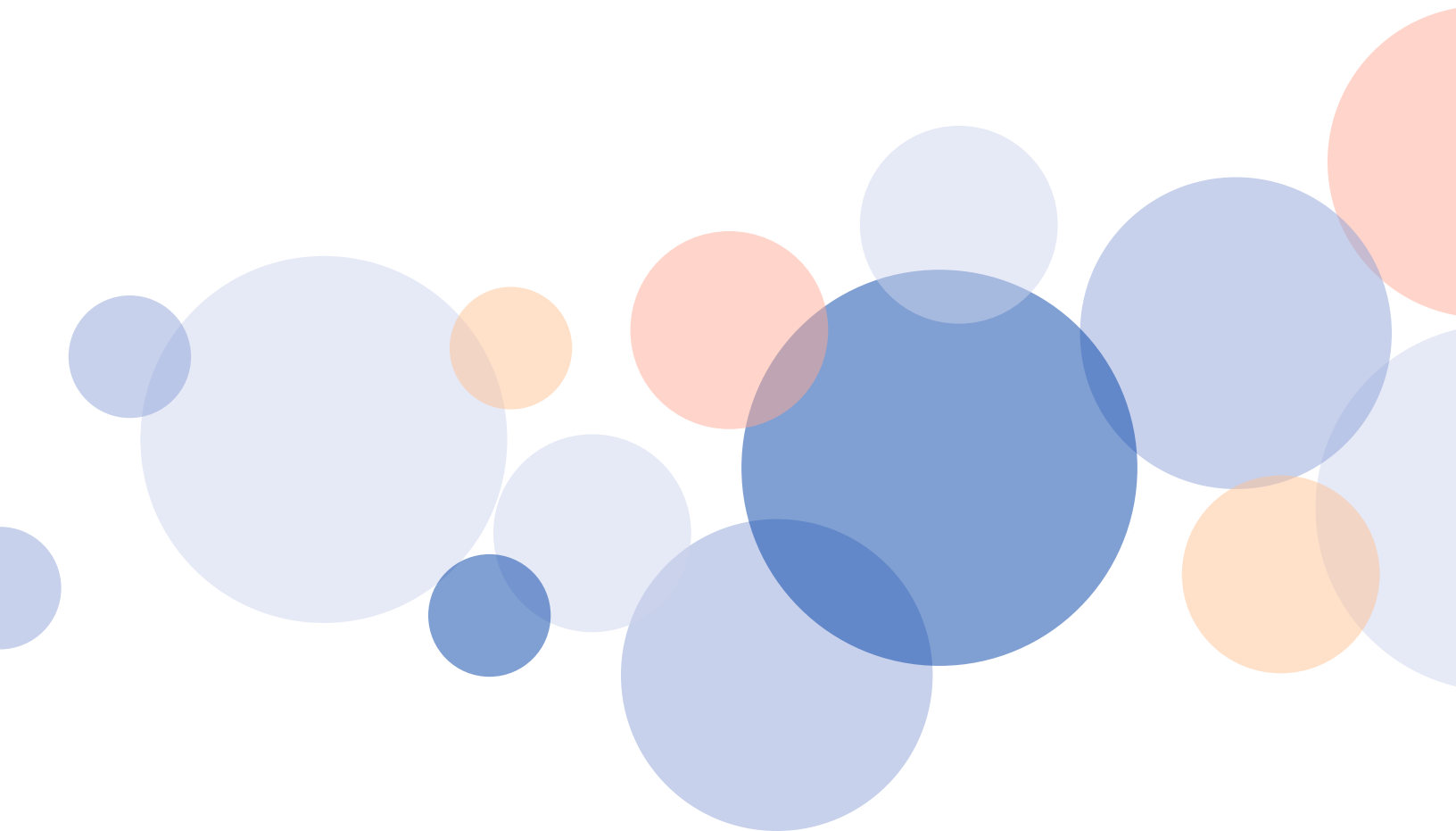
	2016	2015
RECEIPTS		
Administrative revenue	\$ 1,972,784	\$ 1,662,097
Membership revenue	550,554	476,519
Home and auto royalties	30,000	30,000
Advertising revenue	9,056	7,733
Scholarships and awards	6,000	5,000
Grant revenue	500	500
	<u>2,568,894</u>	<u>2,181,849</u>
EXPENSES		
Salaries and wages	936,063	770,264
Committees and Annual General Meeting	315,140	310,712
Newsletter	154,186	123,723
Rental	115,871	89,783
Sub-contracts	23,204	11,397
Amortization	85,094	48,327
Office	81,871	79,173
Travel	51,855	32,588
Advertising and promotion	48,022	11,945
Consulting fees	44,597	70,925
Accommodation	36,909	28,980
Meals and entertainment	34,491	29,523
Printing	32,230	14,738
Equipment rentals	31,831	26,763
Supplies	19,233	19,515
Legal fees	17,676	30,081
Grants	17,321	14,099
Telephone	14,734	14,091
Insurance	14,334	13,140
Professional fees	14,281	15,781
Training and conferences	13,209	3,041
Interest and bank charges	12,494	15,892
Dues and memberships	9,086	4,487
Utilities	1,386	1,391
Repairs and maintenance	378	3,602
Bad debts	-	14,037
	<u>2,125,496</u>	<u>1,797,998</u>
EXCESS OF RECEIPTS OVER EXPENSES FROM OPERATIONS	<u>443,398</u>	<u>383,851</u>

(continues)

ALBERTA RETIRED TEACHERS' ASSOCIATION
Statement of Revenues and Expenditures (continued)
Year Ended June 30, 2016

	2016	2015
OTHER INCOME (EXPENSES)		
Loss on disposal of assets	(145)	(921)
Interest income	3,365	3,017
Wellness subcontracts	(68,278)	-
Wellness reserve revenue	68,278	-
Sponsorship income	-	4,000
Other income	3,653	2,991
Gift in kind	-	19,982
Write down of decommissioned website	-	(23,036)
	6,873	6,033
EXCESS OF RECEIPTS OVER EXPENSES	\$ 450,271	\$ 389,884





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