

# The **ARTA** Annual

---

**CELEBRATING 60 YEARS OF  
LOOKING AHEAD**

**ANNUAL REPORT  
2022 – 2023**





Date Due	
MAY 5/16	
DATE DUE	BORROWER'S NAME
OCT 2022	Sharon
OCT 2019	Dorina McIlroy OCT 2022
OCT 2017	MJBessant OCT 2019
OCT 2014	Knight OCT 2017
OCT 2011	Gordon Cumming OCT 2014



Property of:

Alberta Retired  
Teachers' Association  
15505 137 Avenue NW  
Edmonton, AB T5V 1R9

arta.net













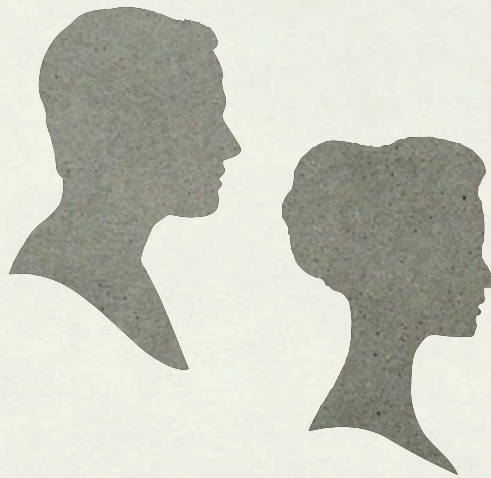
# The Alberta Retired Teachers' Association

**When looking ahead we must honour our past.**

The Alberta Retired Teachers' Association (ARTA) was established in 1963 as a province-wide organization, and is celebrating 60 years of looking ahead and creating a bright future for its members.

This report will focus on achievements of the last year, while acknowledging what has brought us to this point in our history.





The Alberta Retired Teachers' Association (ARTA) was established in 1963 as a province-wide organization. Its goal was to offer social activities to its members and to look at issues affecting retired teachers.

In 1995, the ARTA Health Care plan (the original name of the ARTA Benefit Plans) was introduced as a valuable service ARTA offered to retired teachers, and beginning in 2008, ARTA started to invite select public and private sector retiree groups to join its membership. To this day, the mission of ARTA is to promote and support a healthy and engaged lifestyle in retirement.

Now celebrating 60 years, ARTA continues to evolve and is proud to offer member-focused services, such as health care, insurance, wellness information and activities, advocacy, retirement planning, technology information, scholarship awards, travel plans, social activities, and new in the last year: the official opening of ARTARx, the first plan-owned pharmacy in Canada.

In an industry that sees more competition every year, ARTA continues to grow. As of June 30, 2023, ARTA had 30,036 members within the education, public, and private sectors – consistent growth that shows no signs of slowing.



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# Board of Directors

The Alberta Retired Teachers' Association is governed by a Board of Directors comprised of retired teachers who have selflessly volunteered their time to serve fellow retired teachers and like-minded professionals.

## ARTA Board of Directors as of September 30, 2023:



**DANIEL MULLOY**  
Chief Executive  
Officer  
Most likely to play  
professional hockey.



**DEB GEROW**  
President  
Most likely to  
inspire others.



**LÉO RICHER**  
Vice President  
Most likely to run for  
city council.



**LAWRENCE  
HRYCAN**  
Treasurer  
Most likely to find  
a lucky penny.



**LORNA McILROY**  
Past President  
Most likely to host a  
monthly garden party.



**PATTY ATKINSON**  
Most likely to start a  
quilting club.



**THERESE BULLIN**  
Most likely to be a  
poker shark.



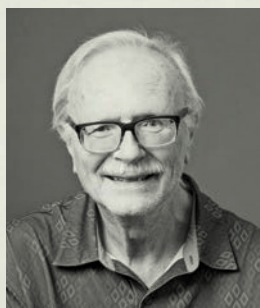
**ED BUTLER**  
Most likely to have  
their own talk show.



**INGE COATES**  
Most likely to give out  
gold stars for good  
behaviour.



**KEITH ELLIOTT**  
Most likely to become  
a race car driver.



**DENIS  
ESPETVEIDT**  
Most likely to  
play professional  
basketball.



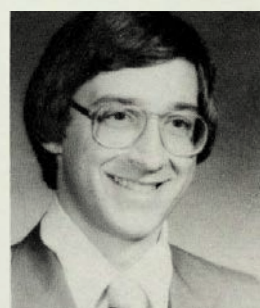
**ERIKA FOLEY**  
Most likely to skip  
work to go dancing.



**CAROL  
HENDERSON**  
Most likely to offer  
words of wisdom at a  
social gathering.



**EILEEN HINES**  
Most likely to walk  
barefoot in the rain.



**RAY HOGER**  
Most likely to go  
to space.





**LARRY LAMBERT**

Most likely to swim with sea turtles.



**JOYCE LOUCKS**

Most likely to run a marathon.



**LINDA MANWARREN**

Most likely to start a theatre group.



**MARY McDOUGALL**

Most likely to travel the world.



**JUDITH McINTYRE**

Most likely to correct your grammar.



**MARY O'NEILL**

Most likely to lead a neighbourhood watch program.



**NEIL PINDER**

Most likely to wear polka dot socks.



**WENDY POIRIER**

Most likely to become a fashion model.



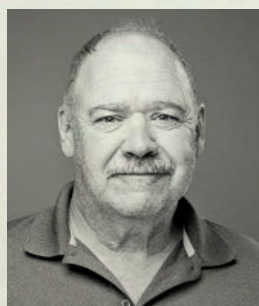
**FRED RESLER**

Most likely to be a news anchor.



**IONA ROBERTSON**

Most likely to create an award-winning cookbook.



**DENIS SCHELL**

Most likely to run a home improvement workshop.



**RON THOMPSON**

Most likely to organize the best shindigs.



**FRANK TSCHABOLD**

Most likely to be a professional pianist.



**CHARLENE UNGSTAD**

Most likely to host parties with educational games.



**TERRY WHITEHEAD**

Most likely to see the Beatles live.





# Executive Summary

## **DANIEL MULLOY**

Chief Executive Officer &  
Executive Director

Dear valued ARTA members,

I am delighted to present to you our association's Annual Report for the year 2022–23. As we reflect on the past year's achievements, challenges, and growth, it is my privilege to share with you our progress and insights.

Throughout 2022–23, we have navigated a dynamic and ever-evolving business landscape, marked by unprecedented market changes. Our commitment to member services, advocacy, wellness, and organizational excellence and unwavering dedication to our mission has guided us through these complexities and positioned us for continued success.

In this Annual Report, you will find a comprehensive overview of our financial performance, operational accomplishments, and strategic advancements. ARTA's growth over the last few years continues, and this summer, we reached the incredible milestone of 30,000 active members. In tandem with this growth, ARTA's list of services continues to grow as well.

The 2022–23 holiday season saw the long-awaited opening of ARTARx, the first plan-owned pharmacy in Canada. In its first six months of serving ARTA members (and the general public as a community pharmacy), it has quickly become a treasured resource among Edmonton-area patients

due to its comprehensive list of services and knowledgeable staff.

This success is a testament to the hard work and determination of our exceptional team and the enduring partnerships we have cultivated with all of you.

As we move forward, we remain steadfast in our pursuit of excellence. We recognize the importance of adapting to emerging trends, embracing competition, and fostering a culture of diversity, equity, and inclusion. Our strategic initiatives have gained momentum, reflecting our commitment to responsible business practices and our role as a member-focused organization.

I extend my deepest gratitude to our Board, committees, trust, foundation, employees, shareholders, members, and partners for your unwavering support. Your trust fuels our drive for continuous improvement and to deliver exceptional services. Together, we have laid the foundation for another year of growth and achievement.

Thank you for being an integral part of our journey. Here's to a future of shared success and prosperity.

Sincerely,

**Daniel Mulloy**  
Chief Executive Officer





ARTA reached  
**30,000**  
**MEMBERS**  
 in June 2023.

• 4 • The ATA News, September 25, 2001



Gerry Smith and Evelyn Morin are all smiles at the news of ARTA's exponential membership growth. KORI MACDONALD

## ARTA memberships increase at staggering rate

The influx of new memberships received by the Alberta Retired Teachers' Association's (ARTA) office at Barnett House is keeping the three part-time office staff—Gerry Smith, Evelyn Morin and John Takahashi—hopping.

"Don't get me wrong," says Gerry Smith, ARTA's executive secretary, "I'm not complaining. It's just that when I started with ARTA in 1996, there were approximately 3,000 members and this fall we will be approaching the 9,000 membership level. Our new health benefit's package has contributed greatly to this increase."

Smith recalls that a year ago the results of a study by the Canadian Teachers' Federation suggested ARTA's membership would reach 10,000 by 2005. "We're obviously way ahead of that," he says, laughing.

The good news is that this exponential growth has enabled ARTA to establish three awards for student teachers and a scholarship for relatives of ARTA members. New retirees receive an information package and a complimentary ARTA membership (first year only).

For more information, contact the ARTA provincial office in Edmonton at 447-9474 or 1-800-232-7208 from elsewhere in Alberta. Fax: (780) 447-0613; E-mail: [altat@telusplanet.net](mailto:altat@telusplanet.net).

## Evolution of the Logo

1969



1999



2017



2021





# Member Services

## Strategic Goal

### ARTA fosters vibrant, engaged, and informed members.

ARTA is a member-centred organization, proactively identifying the needs of its present and future membership and providing information about programs and services to meet these needs.

ARTA strives to always offer the best level of service to its members. Over the past year, ARTA invested in new staff and technologies to continue to serve our membership.

#### 2022–2023 Member Services initiatives and activities included:

- The resumption of in-person meetings with prospective and current members, and the addition of an **online booking calendar** to facilitate both in-person and virtual meetings.
- The addition of **five new participant groups**, including the Chartered Professionals in Human Resources (CPHR), three new post-secondary education institutions, and a new municipality, bringing the total number of ARTA's participating organizations to forty-eight.
- The addition of a new membership type — **ARTA 101** — to connect with educators while they are still actively teaching with the intention of offering services to prepare them for retirement, before they are retired.
- The continuation of **branch grants** to assist in the areas of wellness, member recruitment, and social connectedness among branch members. As branches resumed in-person activities, ARTA saw an increase in grant applications, particularly for InBody wellness clinics.



## ARTA Benefit Plans

ARTA continues to ensure we offer the very best in benefits for our ever-growing membership base, and to remain successful in today's competitive benefits marketplace. The strategic introduction of new benefit plans designed specifically for people who retire prior to age sixty-five – or even those who choose to pursue a new career after leaving an organization participating in ARTA's Benefit Plans – has been beneficial to all ARTA members, with 656 members joining one of these plans since they were introduced. Eligible members now have numerous plan options so they may select the level of coverage which best suit their and their dependants' benefits needs.

Participation in the ARTA Benefit Plans continues to grow. The Plan has 28,281 covered members, a net increase of 1,681, or 6.3%, since last year. This growth is beneficial for all members – the more people that are covered by the Plans, the more spread out the risk factor becomes, allowing the ARTA Benefit Plans to remain relatively stable, and the individual risk factor to remain low.

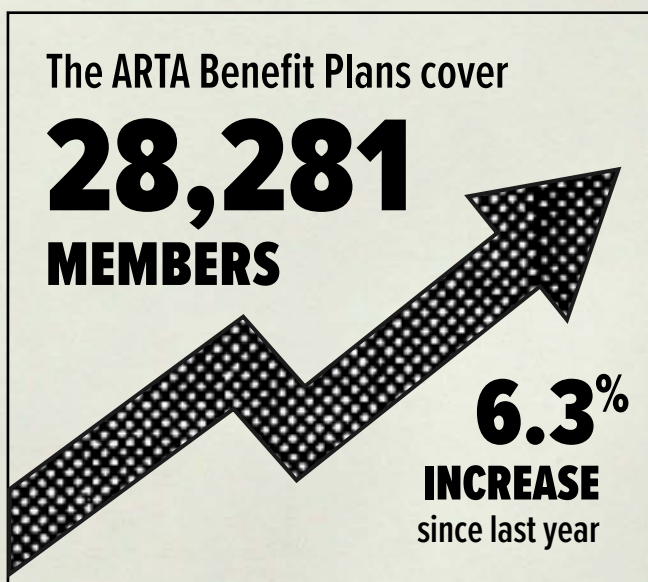
ARTA Member Services staff are a great wealth of knowledge for our members and have been excited to have the opportunity to meet personally with members again in the last year. Members are equally as excited to be able to meet with the staff – in the second half of 2022, 73 ARTA members met with Member Services staff in order to ask questions about ARTA and its Benefit Plans and to receive assistance from Member Services on applications, plan information, and claims details. In the first half of 2023, 412 ARTA members visited the ARTA office to meet with a Member Services staff member; of these 412 meetings, 118 booked an appointment in advance to ensure they were able to meet a staff member in a timely manner,

while 294 members arrived at the office without an appointment. Member Services staff were always able to accommodate these drop-ins.

In early 2023, we introduced a new way ARTA members can meet with ARTA Member Services staff – virtually! Since not every member is able to visit the ARTA office easily, members can still get a personal meeting with Member Services and meet face-to-face, over the internet. In the first half of 2023, 43 ARTA members elected to meet virtually with Member Services staff.

ARTA members are still able to speak to staff using the telephone, which is the preferred method used by most members. In the 2022–23 fiscal year, ARTA's Member Services staff answered 72,623 telephone calls, and returned 9,236 phone messages.

Finally, ARTA continues to pay health and dental claims in a very timely manner. In the 2022-23 fiscal year, 1,615,370 claims were submitted. Of these submissions, 93.8%, were adjudicated on the same day they were received (the vast majority of these claims were submitted electronically), and 99.1% of claims were adjudicated within ten business days.



\*As of June 30, 2023.





**28,318**  
**DENTAL**  
**CLEANINGS\***  
making even more  
ARTA members  
smile bright.

**SPARKLING  
CLEAN**



**12,199**

claims for  
**EYEGASSES**  
or  
**CONTACT**  
**LENSES\***  
to help  
members  
see more  
clearly.

\*From July 1, 2022 to June 30, 2023.

**The Board also approved several other benefit plan design improvements in November 2022, including:**

- Coverage for **transport wheelchairs** was added to the plan, under the current manual wheelchair benefit.
- **Insulin pump supplies** were included under the overall diabetes supplies annual maximum. These were previously included under the insulin pump benefit maximum. If an insulin pump is purchased, there are often no benefits remaining for insulin pump supplies.
- **Occupational therapists** were added to the list of eligible paramedical practitioners covered under the plan.
- Coverage for **CPAP battery packs** was added under the CPAP machine/breathing monitor benefit.
- Coverage for purchase or rental of **cryo-cooling units** were added, up to \$250 every five years.
- A **Member Assistance Program** providing on-demand counselling services and a wide range of advisory services was introduced, which provides up to five hours of counselling each year.
- The provision in the plan text indicating the plan will only pay up to the cost of amalgam fillings for posterior teeth was **removed** (the plan will now pay up to the cost of composite resin fillings).
- The annual maximum for **support stockings** was increased to \$250.
- The **reasonable and customary charges** were updated in line with marketplace cost changes.



**The Board has approved a number of upcoming plan improvements effective November 1, 2023, including:**

- A **virtual physician service** is being introduced. As its name suggests, virtual care permits patients to meet with physicians virtually using technology, including smartphones, computers, and tablets. Virtual physician services are not meant to replace a person's family physician; it is instead a tool to supplement in-person visits with a family physician. It is especially useful for people with reduced mobility, or people who need to wait to see their family physician. Virtual physicians have access to each member's provincial health care records, can prescribe medications, order requisitions, and diagnose ailments, just like in-person physicians can.
- **Weight-loss medications** are being added to the list of eligible medications under the lifestyle categories covered under the Health Wise Plus and Ultimate Health plans.
- An **Enhanced Generic Substitution** policy is being introduced for prescription drugs which have a bioequivalent generic version available, but are not listed in the Alberta Drug Benefit List. Generic medications have been proven to be just as effective as their brand-name counterparts but in most cases cost significantly less, resulting in additional long-term sustainability of the ARTA Benefit Plans.
- An additional allowance for **up to ten scaling units** is being introduced for members who have underlying health conditions and require additional scaling because of the health condition, with special authorization as directed by the patient's physician and based on medical need.
- Coverage for **battery packs** for portable oxygen concentrators is being added to the plan as an eligible expenses.
- The **reasonable and customary charges** are being updated in line with marketplace cost changes.
- Finally, ARTA is partnering with a **new Emergency Travel underwriter** and **travel assistance provider**. The new underwriter is Beneva, and the new travel assistance provider is AXA Assistance.

# 656

spring chickens (members)  
are enrolled in

**Comprehensive  
Benefit Plans\***



\*for individuals under  
the age of sixty-five

## **LOOK, NO CAVITIES!**



# 22,431

members have  
dental coverage

As of June 30, 2023.



# THE CLEAREST SOUND QUALITY

**74,831**

phone calls to  
ARTA's Member  
Services Team



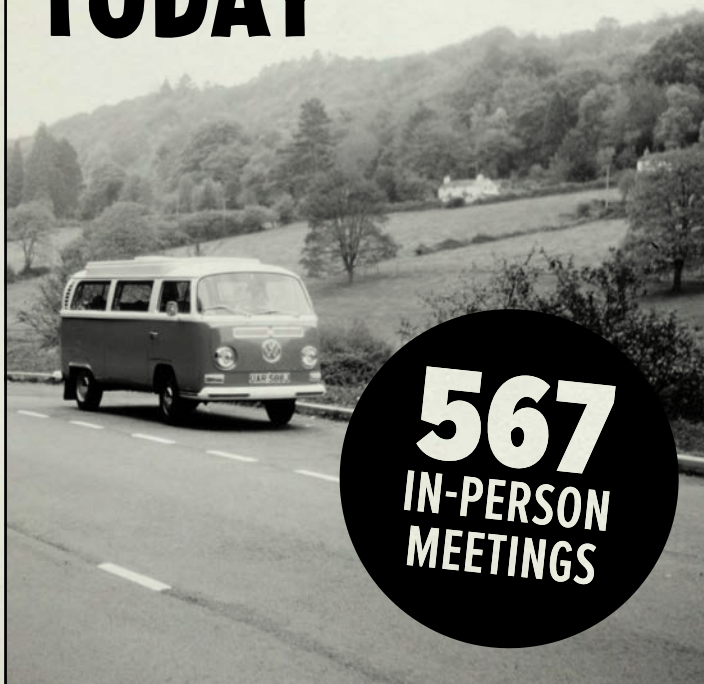
**40,604**  
EMAILS RECEIVED



**TRAVEL  
CASE  
INCLUDED**

Type faster than  
ever before!

# VISIT US TODAY



**567**  
IN-PERSON  
MEETINGS



## 47 VIRTUAL MEETINGS

using technology to connect people  
with the information they need

From July 1, 2022 to June 30, 2023.



# Member Services Staff



BAIJU, Dency  
BATIUK, Karen  
BEDDOWS,  
Bethany  
BOND, Morgan

BORRELLI, Rosie  
BREWER, Joanne  
CASSIDY, Amanda  
CHAUDHRY,  
Maryam



DOROSHUK,  
Mikhayla  
KAUR, Manpreet  
KRUGER, Lisa  
LUCA, Vivian

MacEACHERN,  
Antonietta  
NAIR, Sudha  
SANATHARA,  
Anjali  
SAWATZKY, Gary



SUTTON, Lisa  
WOLOKOFF,  
Brooke



# Wellness

## Strategic Goal

### **ARTA promotes a healthy, active, and enhanced quality of life for retired people.**

ARTA is a leader and advocate in the promotion of wellness for retirees. ARTA develops and implements strategies to enhance the quality of life of its members and retired people in the community.

Over the past year, ARTA has continued to build upon existing wellness programs and resources for its members and has created new initiatives. Focus continues to be in the areas of physical, intellectual, social, emotional, financial, and spiritual wellness.

Our Wellness, Health Benefits, and Pension & Financial Wellness committees have all spearheaded initiatives that address the overall wellness of our members.

Researching, analyzing, and developing wellness-related programs and initiatives focused on our members' total wellness is a passion of our association that we hope will have a tremendous impact in our members' healthy pursuit of an engaged lifestyle after retirement.

## LUCKY STRIKE LANES

Members logged 30 minutes of activity per day during this year's Wellness Challenge, for a combined total of

# 13,580 ACTIVE DAYS







ARTA members got moving by participating in a nature walk at Members' Retreat. May 2023

### **2022–2023 Wellness initiatives and activities included:**

- Encouraging our members to be physically and mentally active with initiatives like the annual Wellness Challenge, Writing Contest, Photo Contest, and Mental Wellness Bingo.
- The Wellness Challenge changed formats to make it more accessible, thus encouraging greater participation.
- The creation and distribution of a Wellness Planner, a free agenda with monthly wellness themes and tips to help members keep track of their wellness goals throughout the year.
- Sharing wellness education, communication, and research through ARTAfacts and ARTA's social media pages.
- The creation and distribution of monthly wellness blogs on a variety of topics, written by Wellness Committee members.
- ARTA's Wellness Committee sponsored three InBody wellness clinics at the Calgary Retired Teachers' Association, Foothills Retired Teachers' Association, and Central Alberta Retired Teachers' Association branches.
- The Pension and Financial Wellness Committee hosted three financial wellness webinars, on RRIFs and Annuities, the ATRF teachers' pension fund, and life insurance and critical illness. Over 630 ARTA members took advantage of these webinars.



### **ARTA ensures a unified voice is heard on issues affecting current and future retired individuals.**

ARTA is an effective advocate for its members and retirees with similar interests and concerns. ARTA is recognized as a valued and respected spokesperson on behalf of its members and those in the broader community.

Ensuring our members' voices are heard on issues impacting them most is of vital importance to ARTA. Advocating for retirees in Alberta and beyond is a never-ending pursuit for our association. Over the last year, ARTA participated in advocacy on a number of issues, and we continue to identify more opportunities to make the voices of retirees heard.

ARTA, along with its strategic partners, continues to be active in bringing issues affecting seniors to the forefront, ensuring that those in political office are mindful of the needs of seniors.



#### **2022–2023 Advocacy initiatives and activities included:**

- Seat on the Board of Directors of ACER-CART (Canadian Association of Retired Teachers).
- Member of PIA (Public Interest Alberta).
- Contacting all active political parties in Alberta in advance of the 2023 provincial election, requesting (and sharing) responses to questions of importance to seniors and educators in Alberta.
- Actively advocating on behalf of our members and all Albertans through communications and letters to the Premier and Cabinet Ministers on issues related to accessibility of prescription medications and other pharmacy services, especially in rural contexts.

# Administrative Staff



BROWN, Kate  
MULLOY, Daniel  
PATEL, Yatin



SISSONS, Lisa  
WHITE, Ashley

## SCHOLARLY PURSUITS

**12 SCHOLARSHIPS**

totalling

**\$40,000**

were awarded to deserving students  
in 2022-2023

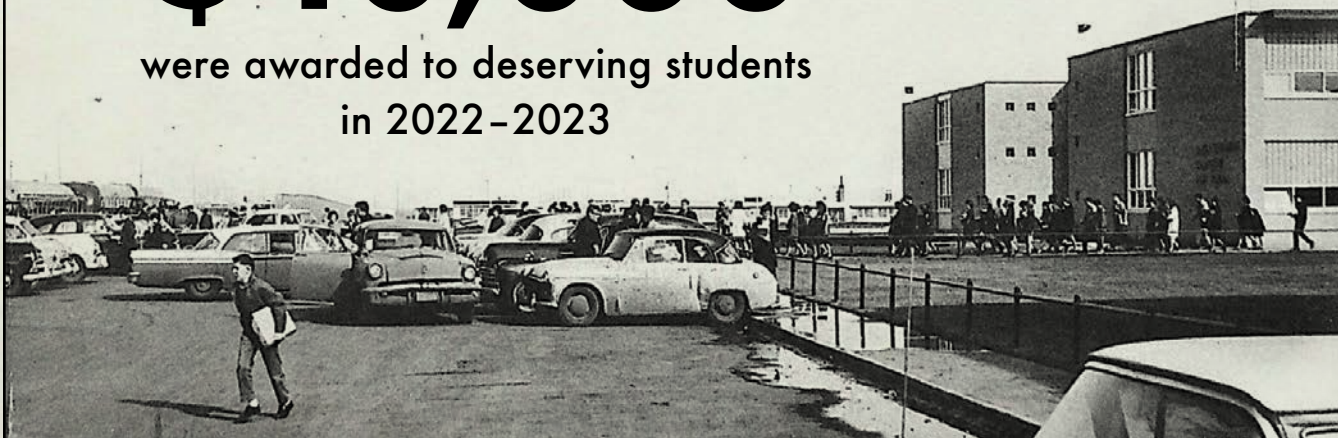


Photo of Queen Elizabeth High School in Edmonton, Alberta, 1963. Edmonton Public Schools Archives 96.58.3.



# Organizational Excellence

## Strategic Goal

**ARTA nurtures leadership,  
encourages communication,  
recognizes achievement,  
and embraces sustainability.**

ARTA is an effective, ethical, and transparent organization that provides services, resources, and advocacy in the pursuit of an engaged lifestyle after retirement for its members. ARTA is recognized as an employer of choice by the business and non-profit community in the province of Alberta.

In the first iteration of ARTA's strategic plan, organizational excellence was identified as a key component necessary for the success of all three goals. Since then, it was determined that it is so integral to the success of the association that ARTA positioned it as a fourth strategic goal going forward.

Celebrating ARTA staff achieving success; Lisa Sutton, Andreea Lucaci, Sudha Nair, and Jennifer Hope all earned new certifications in 2023.



## **2022–2023 Organizational Excellence initiatives and activities included:**

- ARTA's Board members, committee members, staff, and appropriate branch representatives took advantage of opportunities for continued education and skills training to succeed in their roles.
- All staff completed a Sensitivity Training Canada workplace program to better respect and understand each other and the membership that we serve.
- All staff completed a First Aid training course, improving safety for staff and visitors in the workplace.
- Hiring seventeen new staff, including two ARTARx pharmacy staff.
- Recipient of two 2023 Gold Quill Awards, an international competition that recognized ARTA for excellence in communications and consumer relations, specifically for the artabenefits.net website launched in November 2021.
- Installation of a Microhabitat Urban farm outside of the office, growing produce to support local food banks.
- Completed upgrades to the member portal, myarta.net, so that all ARTA members, regardless of membership type, have access to the same self-serve portal.
- Review and implementation of amendments to both of ARTA's governing documents: Bylaws and Policies and Procedures.
- Completion of a successful audit of our financial position.

ARTA was awarded the title of one of

**CANADA'S  
BEST EMPLOYERS  
FOR  
RECENT  
GRADUATES**  
in 2023



ARTA received  
**TWO  
GOLD QUILL  
AWARDS**  
for excellence in  
communications and  
consumer relations  
in 2023



# Student Council

ARTA Executive 1995–1996



SECOND ROW: Sid Holthe, Madeline Fischer, Ben Backman, Herb McClure, Ron Rhine  
FIRST ROW: Wilma Friesen, Marjorie Simpson, Lily McCool, Dora Corbett, John Mazurek

# Dearbook Club

ARTA Executive 1997–1998



Eldred Stamp, Lily McCool, Dora Corbett, Lynn Lowe, John Takahashi

## INCREASED PAGE VISITORS

Instagram ..... + **160.4%**  
Facebook ..... + **45.6%**

## MORE FOLLOWERS

LinkedIn ..... from 2,106 to **2,654**  
Twitter ..... from 138 to **291**



# Marketing Staff



ESTEVES, Tony  
HOPE, Jennifer  
LE, Yvette



LIBER, Kendra  
MICHON, Robert  
QUIST, Virginia

SCHIEMAN,  
Jonathan  
SHAW, Amanda  
SUNE-TAYLOR,  
Maria



## PAGE VIEWS ON ARTA WEBSITES

arta.net

**541,039**



artabenefits.net

**544,216**

artarx.net

**34,402**

## BEST PICTURE

ARTA'S YOUTUBE VIDEOS  
HAVE BEEN WATCHED

**5,200**  
TIMES



Hand-crafted quality,  
the best colour TV  
money can buy!



# ARTARx Pharmacy

**Your Health, Our Priority.**



In the latter half of 2022, ARTA continued preparations to open ARTARx, the first plan-owned pharmacy in Canada. From its earliest inception, ARTARx was designed to work in tandem with the ARTA Benefit Plans, to support plan sustainability, and support members in their prescription needs.

After overcoming two significant setbacks — a clean water line break and changes to the Alberta Pharmacy Regulations — on January 9th, 2023, ARTARx opened its doors to members and to the general public. As a result of the updates to the Alberta Pharmacy Regulations, ARTARx received a Community Pharmacy License, which brought limitations to ARTA's initial plan of serving members across the province. At present, regulations prohibit ARTARx from taking on patients living outside of the Greater Edmonton Area.

Despite the limitations, in the last fiscal year, ARTARx Benefit Plan membership grew to 1,766 individuals in the Greater Edmonton Area, and to a total province-wide representation of 3,245 individuals. Members outside the pharmacy service zone committed to using ARTARx before the new regulations were introduced and were thus grandfathered into the plan, though they are not permitted to access the pharmacy services remotely. ARTA continues to push for an update to regulations and has been in contact with government officials, in an effort to improve access to care for all Alberta Seniors, not just ARTA members.

In terms of operations, since January 9, 2023, the ARTARx pharmacy team has been hard at work providing clinical care and dispensing services to our members. As of June 30, the pharmacy has transferred and filled

over 15,777 prescriptions, generated \$803,851 in sales, and \$145,610 collected in dispensing fees and upcharges. The team has administered over 122 vaccines and provided 335 clinical services to pharmacy clients. Additionally, ARTARx provides pouching services to sixty-two pharmacy clients to improve adherence to their medications.

ARTARx pharmacy made 1,967 deliveries, using a combination of our own internal delivery service and third-party courier partners.

ARTARx pharmacy purchased 10,855 units of prescription inventory with a total value of \$741,505. Over fifty-five per cent of this inventory is for generic products.

The leading prescription product in dollars and units was for Ozempic (semaglutide), used for diabetes management. In addition, ARTARx's leading over-the-counter product purchase was Freestyle Libre 2 sensors. ARTARx was able to negotiate with the manufacturer directly

to improve the purchase price of Freestyle Libre resulting in a 6% price reduction for our pharmacy, which was passed along to our patients.

The long-term intention of ARTARx is to allow all Alberta-based members to get prescriptions filled and delivered to their homes, schedule travel vaccinations, hold consultations with dedicated pharmacists, and much more. Far from being an added cost to members, ARTARx is designed to reduce premiums paid on prescription medications, meaning that members will save on individual prescriptions and the overall plan will benefit from reduced costs from reimbursing claims.

This has been an exciting and rewarding year for both ARTA and ARTARx, and the advantages of the pharmacy, both at the member level and the Association level, will continue to grow in the year to come.

## 631 PRESCRIPTIONS

are filled or transferred at the ARTARx pharmacy in an average week, helping customers take care of themselves and their loved ones.





# YOUR FRIENDLY NEIGHBOURHOOD PHARMACY

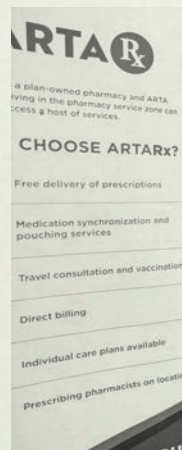
PROUDLY SERVING THE

**1,766** Greater Edmonton Area members  
enrolled in the ARTARx Benefit Plans



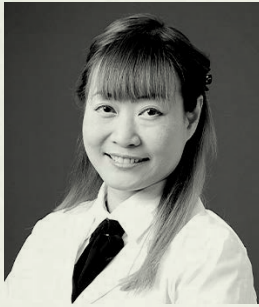
## Members' Retreat 2023

The ARTA Board and delegates gathered for two days of learning about improving life in retirement, association update, s and wellness activities to keep young at heart.





# Pharmacy Staff



BLINKINSOP, Carrie  
KACHULAK, Morgan  
MALI, Kavita



SCHELSKE, Abby  
TARDIF, Darren  
TOMCHUK, Craig

# Finance & Business Systems Staff



ATKINSON, Roland  
BUCHHOLZ, Arnie  
HAMM, Ross  
LUCACI, Andreea

SIMPSON, Barrington  
TYWONIUK, Scott  
ZHENG, Danny





# Financial Overview

2023 Fiscal Year

Historical revenue streams increased by 12% to just over \$9.5 million (14% greater than forecasted budget). Plan administration fee revenue accounted for \$4.5 million of this total. Overall expenses increased by 18% over the year prior (5% less than forecasted budget).

## Revenue Summary

In the 2023 fiscal year, ARTA had revenue and other income amounting to \$9.5 million. This was significantly above budgeted expectations. The composition of this revenue was 31% plan administration revenue (Education Sector), 16% plan administration revenue (Public/Private Sector), 26% administrative services agreement revenue (Education Sector), 14% administrative services agreement revenue (Public/Private Sector), 6% membership revenue (Education Sector), and 5% membership revenue (Public/Private Sector). The remaining 2% of revenue was made up of investment interest and other income.

## Membership Revenue

Membership growth in ARTA grew at a more reasonable and measured pace in 2023. Overall membership revenue exceeded budgeted expectations by 7%. Education sector membership revenue edged upward again — with just over a 2% growth rate. Public and Private sector membership revenue saw a combined increase of 13%.

### REVENUE SUMMARY (2023 Fiscal Year)

Administration Education .....	31%
ASA Education .....	26%
Administration Public/Private .....	16%
ASA Public/Private .....	14%
Membership - Education .....	6%
Membership—Public/Private .....	5%
Investment Interest and Other .....	2%



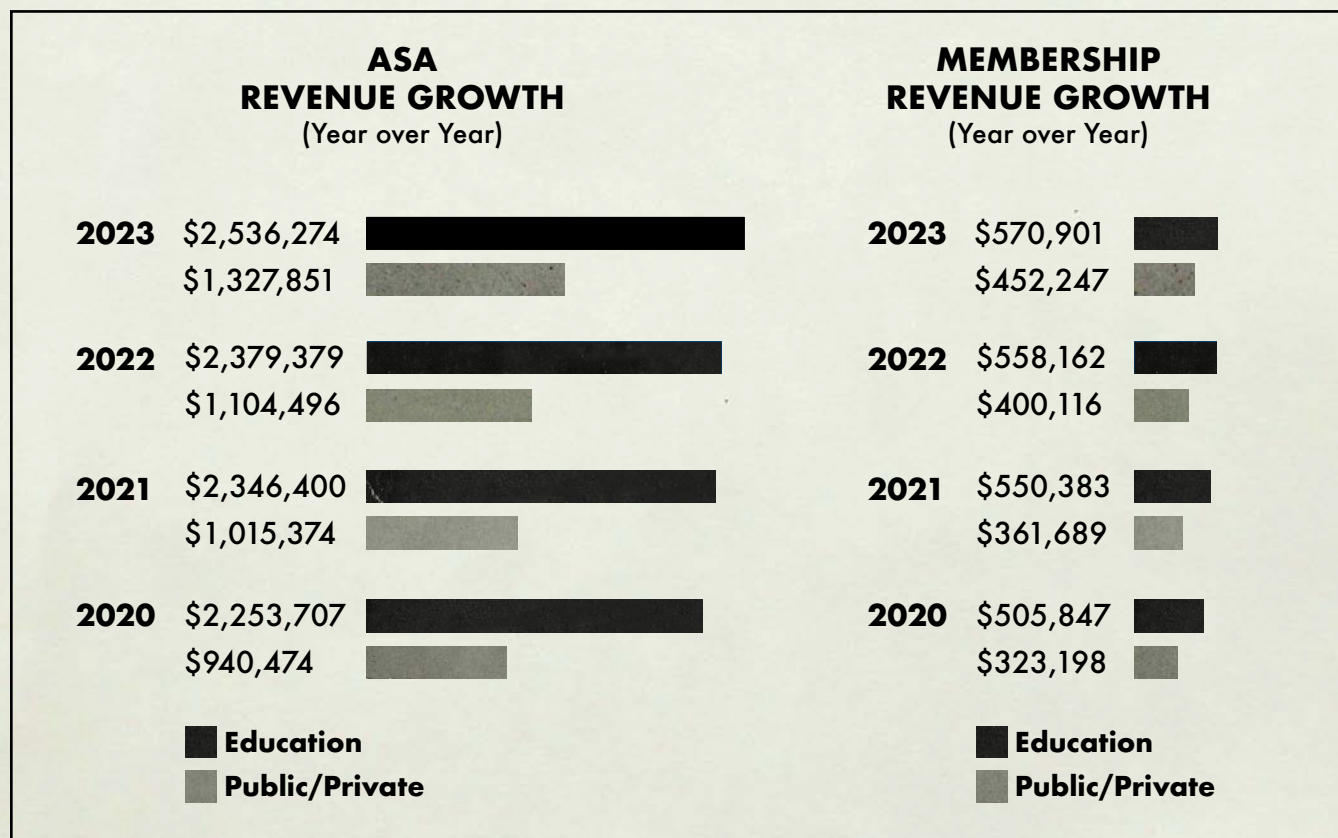
Overall  
membership  
revenue  
**EXCEEDED  
BUDGETED  
EXPECTATIONS**  
by **7%**

## Administrative Services Agreement Revenue (ASA)

ASA revenue was conservatively estimated at the beginning of the budget year based on actual experience reporting from 2022. Overall, ASA revenue exceeded budget expectations by 14%. ASA revenue (Education sector) increased by just under 7% over prior year. ASA revenue (Public/Private sector) increased by just under 20%.

## Plan Administration Revenue

As with the ASA revenue, estimates regarding Plan administration revenue were conservative, based on actual experience reporting from the previous year. Overall, Plan administration revenue exceeded budget expectations by 12%. Plan administration revenue (Education sector) increased by just under 7% over prior year. Plan administration revenue (Public/Private sector) increased by 24%.



## Other Revenue

Advertising revenue continued strong — exceeding budgeted expectations. Investment income went up significantly — the result of higher interest rates. Interest rates kept climbing and ARTA timed its reinvestment accordingly to obtain the best rates possible.



## Expense Summary

The majority of the meetings, operational activities, and events which had been scheduled for 2023 went ahead as planned. Unlike the 2022 fiscal year where events were scheduled and then either cancelled, deferred, or moved to virtual forums because of the ongoing COVID-19 pandemic — 2023 went quite smoothly. Expenses remained well managed — and came in less than what had initially been budgeted. Nearly all expense categories at year-end came in below (or relatively close to) the forecasted budget.

Notable exceptions included costs associated with building rental, rental equipment, and utilities, which came in over budget.

- Rental costs came in 15% (\$87,994) higher than expected, given that the expected cost recoveries relating the ARTA sub-leased space did not come to fruition until halfway through the fiscal year.
- Equipment rentals came in 22% (\$31,698) higher than expected. Costs on computer equipment continued to rise — and supply chain issues were encountered — pushing the overall costs upward.
- Utilities were up 17% (\$30,369) — significantly over budgeted expectations. Power rates peaked in mid-year and accounted for the cost over-runs.
- Salaries, wages, and benefits came in slightly above projected — 3% (\$140,746). Benefit plan rates increased significantly over the prior year and was one of the contributing factors.

Overall operational expenditures, however, came in 5% (\$348,164) below budget — substantially less than initial projections.





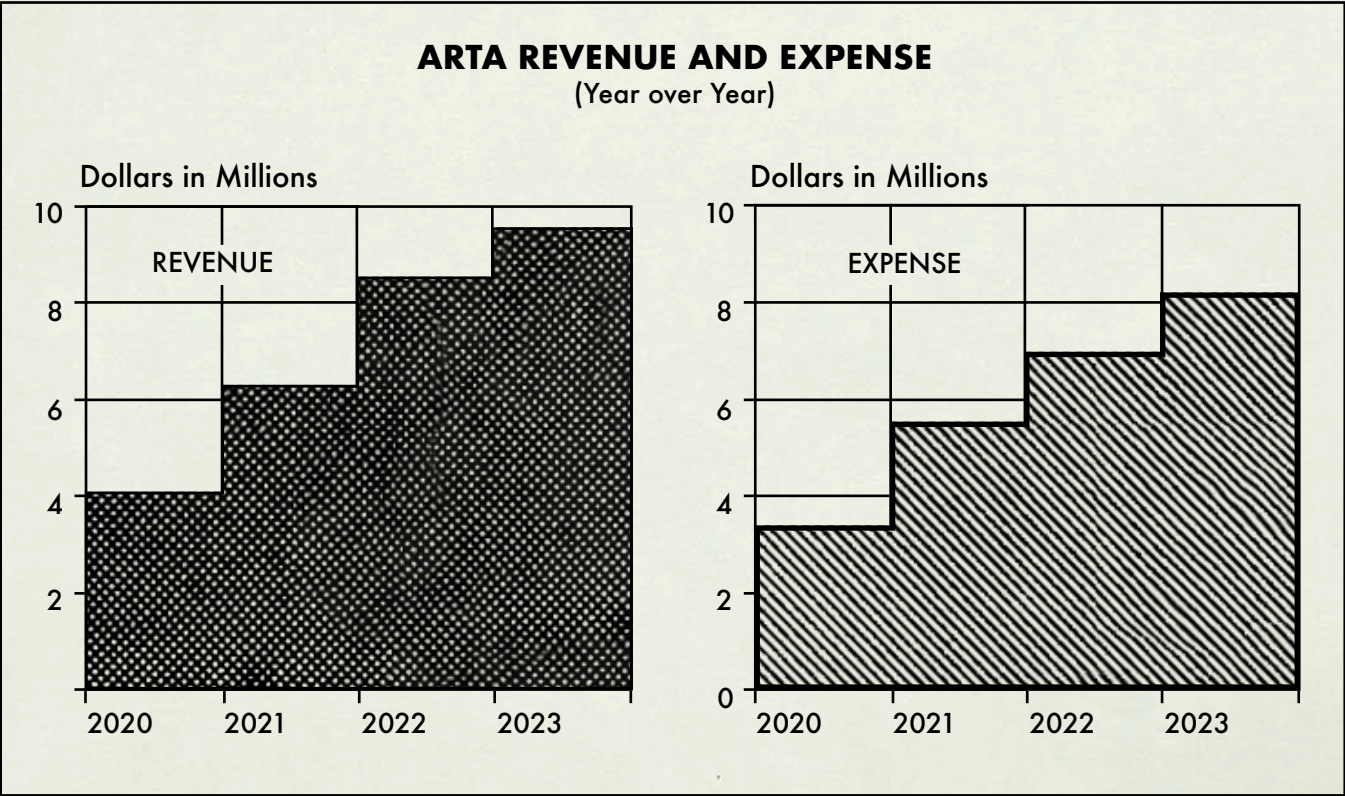
# Excess of Receipts Over Expenses from Operations

ARTA had an excess of receipts over expenses this year, amounting to \$1,382,925.

ARTA excess cash reserves are expected to be re-invested in fixed income securities as interest rates continue to rise, serving as

a backstop against any future losses that the Association might encounter.

It can be assured that in the event of any short-term future losses, current and future liabilities can be met at this time.



## Consolidated Financial Statements

The information and analysis presented in the 2023 fiscal year financial overview does not incorporate ARTA’s pharmacy subsidiary data (ARTARx).

ARTARx continued to face delays in opening primarily due to licensing issues encountered with the Alberta College of Pharmacy. The timeline for earning revenue was shortened considerably as a result.

Overall revenues for ARTARx were limited to the last 5 months of operations and came in at \$949,268. This revenue was made up of prescription and over the counter sales. The cost of goods sold in earning this revenue amounted

to \$697,260. Additional interest income of \$146 was earned over the full year.

Operating expenses for ARTARx were incurred over the course of the full year. These expenses amounted to \$1,221,997. The result was an ARTARx (after tax) loss of \$753,775 during this fiscal period. This pharmacy loss is incorporated in to ARTA’s 2023 Consolidated Financial Statements.

Taking ARTARx operating activities into account, ARTA’s earnings were reduced significantly. On a Consolidated basis, ARTA’s Receipts over Expenses (after tax) was \$629,151 for the 2023 fiscal year.



**ALBERTA RETIRED TEACHERS' ASSOCIATION**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
YEAR ENDED JUNE 30, 2023

	2023	2022
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 1,783,014	\$ 2,517,179
Investments	1,551,267	862,977
Accounts receivable	151,615	60,229
Inventory	170,667	24,335
Goods and services tax recoverable	-	2,376
Prepaid expenses and deposits	282,532	250,979
Future income taxes	314,930	98,610
	<b>4,254,025</b>	<b>3,816,685</b>
PROPERTY AND EQUIPMENT	<b>2,709,658</b>	<b>2,116,788</b>
INTANGIBLE ASSETS	<b>75,712</b>	<b>79,697</b>
WEBSITE	<b>170,261</b>	<b>92,771</b>
DEFERRED LEASE COSTS	<b>42,462</b>	<b>54,032</b>
DUE FROM RELATED PARTIES	<b>4,709</b>	<b>51,597</b>
	<b>\$ 7,256,827</b>	<b>\$ 6,211,570</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 610,995	\$ 402,202
Goods and services tax payable	1,539	-
Deposit received	13,795	13,795
Current portion of obligations under capital lease	101,483	42,839
Current portion of deferred contributions	19,050	36,975
Current portion of improvement allowance	15,959	15,959
	<b>762,821</b>	<b>696,237</b>
OBLIGATIONS UNDER CAPITAL LEASE	<b>374,108</b>	<b>189,296</b>
DEFERRED CONTRIBUTIONS	<b>4,400</b>	<b>8,450</b>
FUTURE INCOME TAXES	<b>2,089</b>	<b>1,837</b>
IMPROVEMENT ALLOWANCE	<b>42,557</b>	<b>58,516</b>
	<b>1,185,975</b>	<b>769,869</b>
<b>NET ASSETS</b>		
Unrestricted	<b>3,836,785</b>	<b>3,557,048</b>
Invested in property and equipment	<b>2,234,067</b>	<b>1,884,653</b>
	<b>\$ 6,070,852</b>	<b>\$ 5,441,701</b>
	<b>\$ 7,256,827</b>	<b>\$ 6,211,570</b>

**ALBERTA RETIRED TEACHERS' ASSOCIATION**  
**CONSOLIDATED STATEMENT OF REVENUES AND EXPENDITURES**  
YEAR ENDED JUNE 30, 2023

	2023	2022
<b>REVENUES</b>		
Premium revenue	\$ 4,535,839	\$ 4,049,026
Administrative fee revenue	3,864,125	3,483,876
Membership revenue	1,023,148	958,278
Prescription sales	835,458	-
Manufacturer rebates	111,782	-
Home and auto royalties	30,000	30,000
Advertising revenue	14,950	13,300
Scholarships and awards	5,500	5,500
Over-the-counter sales	2,028	-
	<b>10,422,830</b>	<b>8,539,980</b>
<b>EXPENSES</b>		
Salaries and wages	5,323,436	4,419,625
ARTARx cost of sales	697,260	-
Rental	678,124	667,789
Amortization of property and equipment	494,301	284,374
Office	452,890	446,566
Committees and meetings	405,107	200,067
Magazine	278,719	248,988
Member retreat	215,599	158,962
Utilities	204,368	175,833
Equipment rentals	200,450	162,314
Repairs and maintenance	134,322	106,963
Supplies	121,471	104,329
Insurance	105,548	51,849
Sub-contracts	97,932	93,841
Professional fees	92,373	116,241
Printing	88,817	42,984
Training and conferences	82,011	23,373
Telephone	70,843	73,343
Advertising and promotion	62,934	37,117
Meals and entertainment	60,060	16,954
Donations	52,500	56,726
Travel	37,882	4,377
Dues and memberships	33,576	22,789
Interest on obligations under capital lease	28,138	1,146
Accommodation	24,647	3,315
Interest and bank charges	7,072	3,874



**ALBERTA RETIRED TEACHERS' ASSOCIATION**  
**CONSOLIDATED STATEMENT OF REVENUES AND EXPENDITURES**

YEAR ENDED JUNE 30, 2023

	2023	2022
(continued)		
Grants	5,000	5,000
Amortization of intangible assets	3,985	4,195
Vehicle	2,577	150
Bad debts	129	-
Consulting fees	-	65,399
	<u>10,062,071</u>	<u>7,598,483</u>
<b>EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS</b>	<u>360,759</u>	941,497
OTHER INCOME (EXPENSES)		
Interest income	52,656	5,701
Other income	2,523	1,635
Loss on disposal of property and equipment	(2,855)	(19,341)
	<u>52,324</u>	<u>(12,005)</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE INCOME TAXES (RECOVERED)	413,083	929,492
INCOME TAXES (RECOVERED)	(216,068)	(96,773)
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<u>\$ 629,151</u>	<u>\$ 1,026,265</u>

**ALBERTA RETIRED TEACHERS' ASSOCIATION**  
**CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS**

YEAR ENDED JUNE 30, 2023

	Unrestricted	Invested in property and equipment	2023	2022
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 3,557,048	\$ 1,884,653	<b>\$ 5,441,701</b>	\$ 4,415,436
EXCESS OF REVENUES OVER EXPENSES	1,154,445	(525,294)	<b>629,151</b>	1,026,265
PURCHASE OF PROPERTY AND EQUIPMENT	(754,938)	754,938	-	-
REPAYMENT OF OBLIGATIONS UNDER CAPITAL LEASE	(119,770)	119,770	-	-
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 3,836,785</u>	<u>\$ 2,234,067</u>	<u><b>\$ 6,070,852</b></u>	<u>\$ 5,441,701</u>

**ALBERTA RETIRED TEACHERS' ASSOCIATION**  
**CONSOLIDATED STATEMENT OF CASH FLOW**

YEAR ENDED JUNE 30, 2023

	2023	2022
<b>OPERATING ACTIVITIES</b>		
Excess of revenues over expenses	\$ 629,151	\$ 1,026,265
Items not affecting cash:		
Amortization	494,301	284,374
Amortization of intangible assets	3,985	4,195
Loss on disposal of property, plant and equipment	2,855	19,341
Future income taxes	(216,068)	(96,773)
	<u>914,224</u>	<u>1,237,402</u>
Changes in non-cash working capital:		
Accounts receivable	(91,386)	(32,882)
Inventory	(146,332)	(2,620)
Prepaid expenses and deposits	(31,553)	(66,039)
Accounts payable and accrued liabilities	208,793	172,359
Deferred contributions	(21,975)	(10,650)
Goods and services tax payable	3,915	(2,376)
Improvement allowance	(15,959)	(15,959)
	<u>(94,497)</u>	<u>41,834</u>
Cash flow from operating activities	<u>819,727</u>	<u>1,279,235</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(754,938)	(935,343)
Website development	(77,490)	(32,540)
Cash flow used by investing activities	<u>(832,428)</u>	<u>(967,883)</u>
<b>FINANCING ACTIVITIES</b>		
Deferred lease costs	11,570	11,570
Advances to related parties	46,888	(71,882)
Repayment of obligations under capital lease	(91,632)	(3,757)
Cash flow used by financing activities	<u>(33,174)</u>	<u>(64,069)</u>
<b>INCREASE (DECREASE) IN CASH</b>	<u>(45,875)</u>	<u>247,283</u>
Cash - beginning of year	3,380,156	3,132,873
<b>CASH - END OF YEAR</b>	<u>\$ 3,334,281</u>	<u>\$ 3,380,156</u>
<b>CASH CONSISTS OF:</b>		
Cash	\$ 1,783,014	\$ 2,517,179
Investments	1,551,267	862,977
	<u>\$ 3,334,281</u>	<u>\$ 3,380,156</u>





# Role of the ARTA Benefit Plan Trust Fund

Submitted by Arlene Purcell (Chair)

## The Big Picture

While the Trust is responsible for the collection of all premiums and dispersal of all funds, namely extended health care, dental, and emergency travel, it has contracted this to ARTA. After benefits are paid and administration costs taken care of, any reserves left are invested by the Trust. With the assistance of the Health Benefits Committee and professional advisors, the Board of Trustees develops, implements, monitors, and reports on the investment of the assets of each Trust Fund, and in particular the reserves relating to each Benefit Plan. The assets and liabilities of each Fund — ARTA Benefit Plan Trust (Education), Alberta Public Service Plan Trust (Public/Private), and the Emergency Travel (Travel) — are always kept separate and apart from the assets and liabilities of each of the other Trust Funds. The Trust engages a professional Investment Manager to invest funds according to the Trust's Statement of Investment Policies and Procedures (SIPP). The investments are assets held to backstop the operation of the Benefit Plans, if needed. The Trust adheres to Canada Revenue Agency regulations and Alberta Trust laws.

## ARTA Benefit Plan Trustees

Ernest Clintberg	Garry Hoffart
Eileen Johnstone	Juanita Knight
Arlene Purcell	Sharon Vogninetz

## Changes in Auditing and Reporting

As reported last year, each of the Trust Funds were converted to inter vivos trusts on January 1, 2022. In 2021, a reclassification occurred to reflect this, and those changes are demonstrated in the 2022 audits of each Trust Fund, as included in this report. The 2022 audits were completed before March 31, 2023, enabling the T3 Income Tax to be submitted on time. You will find the 2022 Financial Statement in this report.

To meet the requirements of the 2015 Amended and Restated Declaration of Trust and Trust Agreement of the ARTA Benefit Trust Funds and 2016 Declaration of Trust and Trust Agreement of the ARTA Emergency Travel Plan Trust Fund, a supplementary report will be provided to bring the 2023 AGM up to date.

## Calendar Year 2022 Audit

The 2022 Audits were completed for each Trust Fund, and all were reported as inter vivos trusts. There was no tax owing on any of the three Trust Funds. The auditor told the Trustees, due to losses over the 2022 tax year, there will likely be a refund to the Emergency Travel Fund for the 2022 tax year. All three T3 tax returns were filed on March 28, 2023. The three Audits were delivered to ARTA, as expected by the Agreements, on April 5, 2023. The Board of Trustees appointed Caskey & Company LLP as the auditor for 2023.

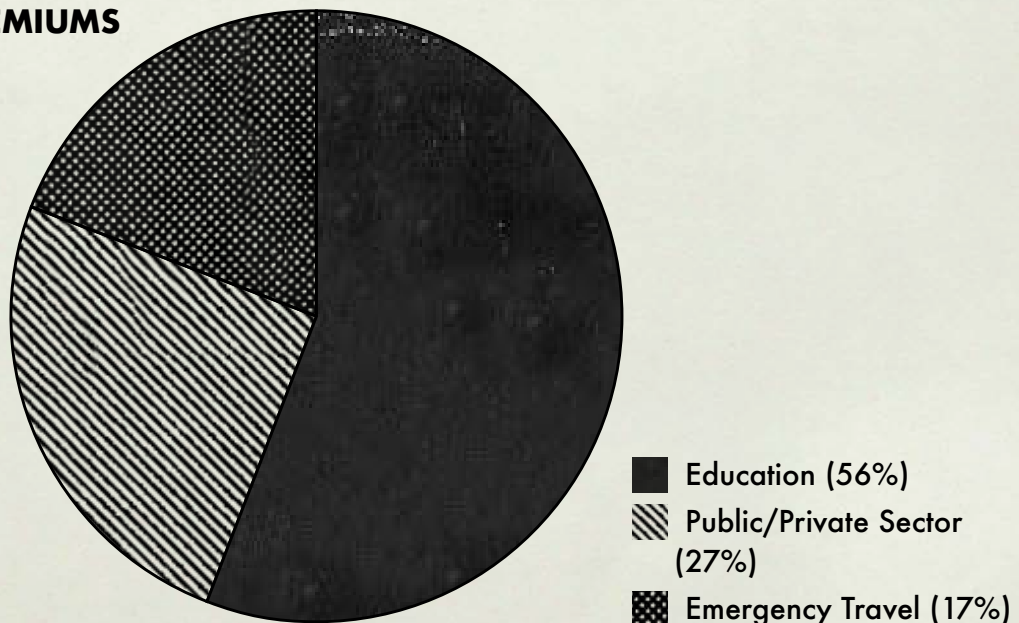
## Financial Information — The Details

At the end of 2022, the overall Trust Fund had reserve assets (market value) of about \$30,000,000, a decrease of about \$5 million over 2022. Member contributions increased from approximately \$75,700,000 in 2021 to \$80,005,000 in 2022. Increased member contributions and increased claims were a direct result of an increase in the number of members enrolled in the ARTA Benefit Plan. During the 2022 fiscal year, \$80,005,546 was collected in gross premiums for all three plans. \$44,902,774 of this amount related to the Education sector, \$21,862,536 to the Public/Private sector, and \$13,240,236 to Emergency Travel (See Pie Chart A). The decrease in reserves is attributed primarily to the payment of approximately \$4

million in taxes on a profit share of \$8 million from Emergency Travel. The profit was taxed at approximately 49%.

The three Trust Fund payments were distributed in a similar manner across both Education and Public/Private Sector – except for Emergency Travel (See Pie Chart B). The amounts allocated for claims were 86% in the Education Sector and 85% in the Public/Private Sector. In all other categories, the distribution of payments was relatively similar. Claims Processing by ARTA accounted for an average of 5.8%, ARTA Administrative Services accounted for 5.0%, and HumanaCare for 0.6% across all sectors.

**A. GROSS PREMIUMS**





Emergency Travel continues to be reported separately to the other two funds. From the income in Emergency Travel, the Travel Reserve allotted was approximately 4.8% of the gross premiums.

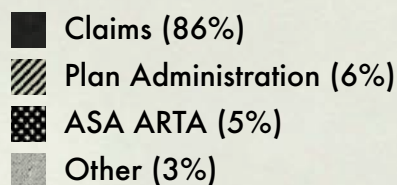
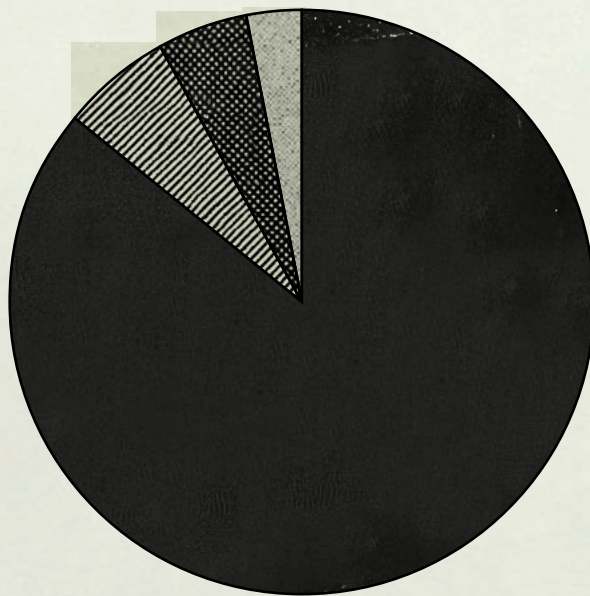
ARTA Benefit Plan Trust Fund operational expenses, which are reported separately from the payment distribution, are spread proportionally across all three funds. These expenses include bookkeeping, accounting, legal advice, investment management fees, and

Trust meetings; the cost amounted to 0.6% of the total premiums collected from Education, Public and Private, and Emergency Travel.

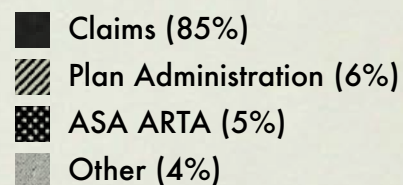
For 2022, final reserve amounts transferred to the Trust Funds (after all payments were considered) were \$554,200 in the Education Sector and \$321,400 in the Public and Private Sector. Emergency Travel received a transfer of \$629,388.

## B. PAYMENT DISTRIBUTION

**EDUCATION**



**PUBLIC/PRIVATE**



## INVESTMENT RETURNS MARKET VALUE

	2022	2021
<b>SECTOR</b>		
EDUCATION	\$ 15,341,372	\$ 16,380,094
PUBLIC/PRIVATE	\$ 5,598,870	\$ 5,834,842
EMERGENCY TRAVEL	\$ 8,659,814	\$ 13,849,500
<b>TOTALS</b>	<b>\$ 29,600,056</b>	<b>\$ 36,064,436</b>

## INVESTMENT RATE OF RETURN MARKET VALUE

AS OF DEC. 31, 2022

EDUCATION		PUBLIC/PRIVATE		EMERGENCY TRAVEL	
1 YEAR	(9.14%)	1 YEAR	(9.14%)	1 YEAR	(9.17%)
3 YEARS	4.57%	3 YEARS	4.58%	3 YEARS	4.55%
5 YEARS	4.97%	5 YEARS	4.97%	5 YEARS	4.75%
10 YEARS	7.51%	10 YEARS	7.51%		

The return indicated is the "compound annual growth rate," which is defined as: "the rate at which an investment would have grown if it had grown at the same rate every year and the growth was reinvested at the end of each year." - Education (Trailing Returns: Average Rate of Return)

## ALBERTA RETIRED TEACHERS' ASSOCIATION BENEFIT PLAN TRUST FUND

### STATEMENT OF FINANCIAL POSITION

YEAR ENDED DECEMBER 31, 2022

	2022	2021
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 3,679,731	\$ 3,805,865
Investments	15,341,372	16,400,292
Receivables	5,312	2,507
Prepaid expenses	4,160,780	4,417,684
Due from related parties	11,211,774	11,401,737
	<b>\$ 34,398,969</b>	<b>\$ 36,028,085</b>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 7,620,357	\$ 25,199
Reserve for unpaid claims	1,955,746	1,509,217
	<b>9,576,103</b>	<b>5,060,585</b>
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>	<b>\$ 24,822,866</b>	<b>\$ 30,967,500</b>
	<b>\$ 34,398,969</b>	<b>\$ 36,028,085</b>



**ALBERTA RETIRED TEACHERS' ASSOCIATION EMERGENCY TRAVEL PLAN TRUST FUND**

**STATEMENT OF FINANCIAL POSITION**

YEAR ENDED DECEMBER 31, 2022

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and cash equivalents	\$ 3,679,731	\$ 3,790,550
Investments	8,659,814	13,864,495
Receivables	5,419,720	3,818,505
Prepaid expenses	780	73
	<b>\$ 17,760,045</b>	<b>\$ 21,473,623</b>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 9,583	\$ 194
Income taxes payable	-	4,431,798
Due to related parties	11,371,944	11,488,564
Reserve for unpaid claims	3,851,107	347,704
	<b>15,232,634</b>	<b>16,268,260</b>
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>	<b>2,527,411</b>	<b>5,205,363</b>
	<b>\$ 17,760,045</b>	<b>\$ 21,473,623</b>

## Science Club

ARTA Executive 1998-1999



Floyd Sweet, Dora Corbett, Lily McCool, Gerry Smith, Lynn Lowe, John Takahashi

**ALBERTA RETIRED TEACHERS' ASSOCIATION PUBLIC SERVICE BENEFITS PLAN TRUST FUND**

**STATEMENT OF FINANCIAL POSITION**

YEAR ENDED DECEMBER 31, 2022

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 3,679,731	\$ 3,797,383
Investments	5,598,870	5,854,177
Receivables	3,227	1,107
Prepaid expenses	2,240,780	1,984,683
Due from related parties	160,170	86,828
	<b>\$ 11,682,778</b>	<b>\$ 11,724,178</b>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 3,425,255	\$ 1,452,883
Reserve for unpaid claims	1,007,841	716,544
	<b>4,433,096</b>	<b>2,169,427</b>
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>	<b>7,249,682</b>	<b>9,554,751</b>
	<b>\$ 11,682,778</b>	<b>\$ 11,724,178</b>

## Chess Club

ARTA Executive 2001-2002



SECOND ROW: Gerry Smith, Madeline Fischer, Peter Donanco, Dora Corbett, Paul Boisvert

FIRST ROW: Ed Olsen, Gordon Lowe, Floyd Sweet, John Takahashi





# Alberta Retired Teachers Charitable Foundation

Submitted by Frank Bruseker (President)



From classrooms and beyond, the Alberta Retired Teachers Charitable Foundation (ARTCF) and its members are linked by one passionate purpose: to improve the lives of seniors across Alberta. By partnering with local organizations, the Foundation assists seniors in all corners of our province in the pursuit of appropriate housing, health services, and education opportunities.

The Foundation was created with a far-reaching vision, aimed not only at addressing the needs of the day, but also to prepare the way for those who come after us. By investing in the health and wellbeing of today's seniors, we are helping to create a network of resources that will continue to serve many generations to come.

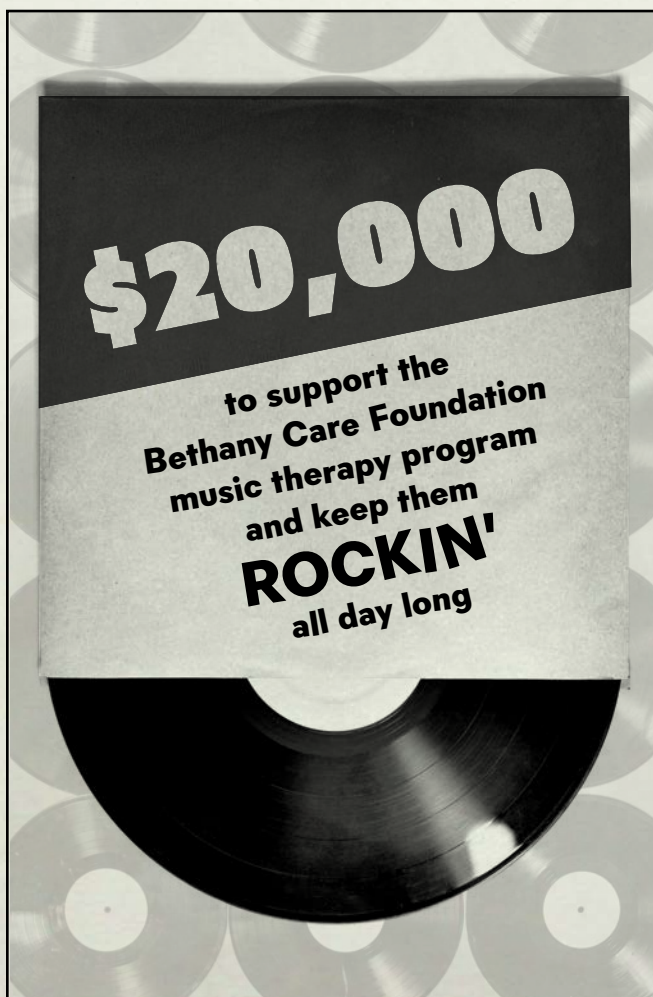
ARTCF was launched in 2012 with the goal of securing the futures of Alberta's seniors. In order to attain charitable status, it was established at arms-length from ARTA as an independent organization. It is a Registered Not-for-Profit Society under the Alberta Society Act and has Charitable Status with the Canada Revenue Agency.

This enables Alberta's retired teachers and other donors to make a difference in the lives and opportunities of Alberta's seniors. Thanks to the generosity of members, branches, supporting businesses, and the Association, we have been able to steadily increase funding available to charitable partners whose proposals complement our objectives. In the year to come, we hope to hit a threshold of \$100,000 in grants available to these partnerships.

We're pleased to have this opportunity to share a brief report of the Foundation's activity over the past year.

## The Foundation is the Charity of Choice

Due to ARTA covering our operating expenses, approximately ninety-five per cent of donations received go directly to projects. Further, our agreements with partnering organizations are structured to support specific projects, and not general revenues. This assures all donations will go to programs directly impacting Alberta's seniors, and not to administrative or fundraising budgets.



## Current Partnerships

To help maintain personal ties with the Foundation's partners, each of our Foundation Directors has taken responsibility for a specific partner and acts as a main contact point and liaison between ARTCF and that partner.

- **Parkinson Association of Alberta** had their grant renewed for a further \$25,000 in 2023. This marked our continued commitment to fund the three Alberta Retired Teachers Charitable Foundation tele-support groups, which enable individuals impacted with Parkinson's to talk with others across Alberta about living with Parkinson's disease and Parkinson's plus syndromes.
- **Alzheimer Society of Calgary** received renewed support this year, with a grant of \$25,000 to provide caregiver education sessions and public education events. This organization continues to be excellent at giving us feedback, as well as acknowledging our support in their publications.
- **The Bethany Care Foundation** is a new ARTCF partner this year. The Bethany Care Foundation provides seniors throughout Calgary and southern Alberta housing options to suit their needs, including affordable housing, long-term care, and care for those living with complex medical concerns. This year, the ARTCF awarded them \$20,000 to run a music therapy program across several of their centres. The ARTCF received a report as well as a video of their residents benefitting from the program.



## Further Fund Development

After several years of postponements related to the pandemic, we've received confirmation from Alberta Gaming of our casino fundraiser at the Yellowhead Casino in Edmonton on August 19 and 20, 2023.

This will certainly make a difference in 2023–24 revenues, and the funds we can allocate to project partners.

## Recognizing ARTA

The Foundation would not be able to achieve its successes without the generosity of, and shared vision with ARTA. Not only does ARTA cover the majority of the Foundation's operating costs, but they are also our largest donor, with an annual grant of \$50,000. ARTA donates access to all their media to 'get the word out', and ARTA staff facilitate our operations and initiatives. We are particularly indebted to Scott Tywoniuk and the finance team,

and Amanda Shaw and the marketing team, the leadership of Daniel Mulloy, and the assistance of Ashley White who facilitates our meetings and keeps us on track in our activities.


## ARTCF Board

Thanks to Carol Loewen, Jim Allan, and Donna Crawford, for serving as elected Directors this year, Lorna McIlroy for being liaison to the ARTA Executive, and to Daniel Mulloy for serving as Executive Director.

Elections of Directors take place at the Annual General Meeting of the Foundation, which coincides with the November Board of Directors Meeting of ARTA.


Thanks to all for your continuing support. Together we make a difference.

**Frank Bruseker**  
President, ARTCF



**\$25,000**  
**JUST PHONE...**

for tele-talk programs help those with Parkinson's and Parkinson's Plus syndromes find comfort and community as they navigate their health concerns.



**\$25,000**

towards education for Alzheimer's caregivers, bringing support and knowledge to those who need it!

**ALBERTA RETIRED TEACHERS CHARITABLE FOUNDATION**  
**STATEMENT OF FINANCIAL POSITION**  
YEAR ENDED JUNE 30, 2023

	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 105,563	\$ 152,158
Accounts receivable	4,000	11,000
	<b>109,563</b>	<b>163,158</b>
<b>EQUIPMENT</b>	<b>8,092</b>	<b>10,115</b>
	<b>\$ 117,655</b>	<b>\$ 173,273</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 5,001	\$ 5,699
Deferred contributions	-	2,000
Due to related party	<b>1,575</b>	<b>28,865</b>
	<b>6,576</b>	<b>36,564</b>
<b>NET ASSETS</b>		
Unrestricted	<b>99,549</b>	<b>125,179</b>
Externally restricted	<b>1,415</b>	<b>1,415</b>
Invested in equipment	<b>10,115</b>	<b>10,115</b>
	<b>111,079</b>	<b>136,709</b>
	<b>\$ 117,655</b>	<b>\$ 173,273</b>





**ALBERTA RETIRED TEACHERS CHARITABLE FOUNDATION**  
**STATEMENT OF REVENUES AND EXPENDITURES**

YEAR ENDED JUNE 30, 2023

	<b>2023</b>	<b>2022</b>
<b>REVENUE</b>		
Donations	\$ 63,042	\$ 68,602
Golf tournament revenue	-	49,320
Gaming revenue	-	1,415
	<b>63,042</b>	<b>119,337</b>
<b>EXPENSES</b>		
Advertising and promotion	1,575	-
Golf tournament expenses	4,004	28,330
Professional fees	5,250	4,625
Amortization	2,023	2,529
Legal fees	722	1,446
Supplies	-	518
Interest and bank charges	153	323
Donations	75,000	-
	<b>88,727</b>	<b>37,771</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS</b>	<b>(25,685)</b>	<b>81,566</b>
<b>OTHER INCOME</b>		
Interest income	55	46
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ (25,630)</b>	<b>\$ 81,612</b>

**ALBERTA RETIRED TEACHERS CHARITABLE FOUNDATION**  
**STATEMENT OF CHANGES IN NET ASSETS**

YEAR ENDED JUNE 30, 2023

	<b>Unrestricted</b>	<b>Externally Restricted</b>	<b>Invested in equipment</b>	<b>2023</b>	<b>2022</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 125,179	\$ 1,415	\$ 10,115	\$ 136,709	\$ 55,097
DEFICIENCY OF REVENUES OVER EXPENSES	(25,630)	-	-	(25,630)	81,612
PURCHASE OF EQUIPMENT	-	-	-	-	-
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 99,549</b>	<b>\$ 1,415</b>	<b>\$ 10,115</b>	<b>\$ 111,079</b>	<b>\$ 136,709</b>

**ALBERTA RETIRED TEACHERS CHARITABLE FOUNDATION**

**STATEMENT OF CASH FLOWS**

YEAR ENDED JUNE 30, 2023

	<b>2023</b>	<b>2022</b>
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenue over expenses	\$ (25,630)	\$ 81,612
Item not affecting cash:		
Amortization	<b>2,023</b>	2,529
	<b>(23,607)</b>	84,141
Changes in non-cash working capital:		
Accounts receivable	<b>7,000</b>	(3,981)
Accounts payable and accrued liabilities	<b>(698)</b>	2,698
Deferred contributions	<b>(2,000)</b>	(13,250)
Prepaid expenses	-	3,362
	<b>4,302</b>	(11,171)
Cash flow from (used by) operating activities	<b>(19,305)</b>	72,970
<b>INVESTING ACTIVITY</b>		
Purchase of equipment	-	(6,987)
<b>FINANCING ACTIVITY</b>		
Advances from related party	<b>(27,290)</b>	28,865
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<b>(46,595)</b>	94,848
Cash - beginning of year	<b>152,158</b>	57,310
<b>CASH - END OF YEAR</b>	<b>\$ 105,563</b>	\$ 152,158



# 60 Years of ARTA

## A Brief Timeline

### 1960

Retired teachers begin meeting on an informal basis in 1960 in Edmonton, Calgary, and Lethbridge, forming The Retired Teachers of Edmonton (1960), and the Calgary Retired Teachers' Association (1961)

### 1970s

ARTA gains its first permanent office: a single room in Edmonton's Barnett House



### 1995

ARTA's first group benefits plan rolls out

### 1997

ARTA joins ACER-CART. Opens associate membership to non-teachers

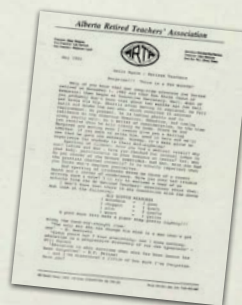


### 1963

Representatives from the RTE and CRTA gathered with representatives from Lethbridge and Medicine Hat to form ARTA, officially incorporating on Nov 14, 1963

### 1996

ARTA's Scholarship program begins



### 1992

news&views begins publication

## 2004

ARTA establishes current governance structure, including Board of Directors

## 2012

Alberta Retired Teachers Charitable Foundation registered

## 2008

ARTA expands affiliate membership to include public service employees

## 2021

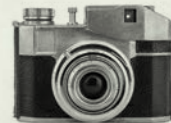
ARTA begins self-administration of retiree benefit plans

## 2005

First Members' Retreat takes place in St. Paul

## 2012

ARTA launches annual photo contest



## 2010

ARTA hits 10,000-member mark and hires first full-time employee

## 2023

ARTARx, ARTA's plan-owned pharmacy opens its doors

**ARTA** 

## 2002

ARTA's first website launched





# French Club

ACER-CART Ottawa, June 2005



Association Canadienne des enseignantes et des enseignants retraités –  
Canadian Association of Retired Teachers (ACER-CART)

# Table Tennis Club

ARTA Officers 2005–2006



BACK ROW: Dean McMullen, Gordon Lowe, Jack Fulwiler, Paul Demers  
FRONT ROW: Gerry Smith, Donna Mae Goldade, Ann Morgan, Billie Thompson, Irl Miller



# Library Club

ARTA Executive 2007-2008



Paul Boisvert, Don Mock, Paul Demers, Dean McMullen, Jack Fulwiler

# Photo Club

ARTA Board of Directors Meeting 2021-2022 Attendees



BACK ROW: Ron Thompson, Lawrence Hrycan, Daniel Mulloy, Léo Richer

SECOND ROW: Maria Lentz, Charlene Ungstad, Inge Coates, Larry Lambert, Linda Manwarren,  
Eileen Hines, Ed Butler, Keith Elliott, Edna Warriner, Carl McColl, Terry Whitehead, Rob Pearn

FRONT ROW: Dolaine Koch, Lorna McIlroy, Marilyn Bossert, Deb Gerow



# Autographs

